

Project Cargo

When it comes to civil and engineering related infrastructure projects, surprises are never welcome.



Liberty Specialty Markets Latin America



Large construction projects are increasingly challenging the capability of engineers.

This band of gifted professionals work diligently to meet society's demands. However, they also have an adventurous appetite to create designs that go beyond conventional formulas.

Nowadays, we more often see the fruits of an engineer's labor being used as equipment and pieces of machinery designed exclusively for a single project, which give these parts that distinctive touch that helps sets them apart from more common components.

Besides being unique, these parts, equipment, and machinery become the project's bottleneck, an Achilles' heel that could halt the project, if an unforeseen event occurs.

Liberty understands the relevance and impact if something goes wrong with any of these critical items and what it would mean for an investor. Thus, Liberty not only offers solutions in terms of coverage, but also contributes decisively in identifying potential risks through its unique 360-degree approach, designed for this type of situation.

Product scope:

The "Project Cargo" product is an innovative solution that provides, to a full extent, end-to-end coverage for goods and machineries, which may include delay in start-up (DSU), load and unload coverage.

Coverage may vary by the type of goods transported and the expectations of each insured.

Coverage extends to:

- Clause A.
- Clause B.
- Clause C.
- Air Clause.
- War Clause.
- Strike Clause.
- Delay in Start-up (DSU), amongst others.



We get it when no one else can.

We provide protection and solutions for a broad range of activities and projects. We combine our underwriters' worldwide expertise with a network of loss adjusters and loading and unloading surveyors & inspectors to ensure your peace of mind. We focus on the following classes of business:

- Petrochemical.
- Oil and gas.
- Power generation industry.
- Mining.
- Underground Rail/Tunneling Equipment.
- Bridge Expansion.
- Terminal Expansion Projects.
- Pharmaceutical Plants.
- Offshore installations.



Product features and benefits:

When it comes to projects, there are many parties involved, each of them with their own coverage needs and products. Avoiding gray areas among them is one of the primary purposes of Project Cargo. To do this, we take care to pass the baton to the right hands. Our seamless Project Cargo coverage ends where the Erection All Risk begins, without any gaps that could endanger the investment.

Liberty's differentiating coverage and service:

- US\$100 million capacity, available across the region.
- We offer unique coverage and endorsements tailored to the specific needs of clients.
- Experienced claims adjusters and loading and unloading surveyors & inspectors.
- Advance Loss of Profit (ALOP)/Delay in Start-Up (DSU).

What can you expect working with us?

- A highly experienced underwriting team with a deep understanding of the region.
- Creative, flexible and innovative underwriting risk programs.
- Simple and clear answers to any risk analysis inquiries.
- Claims handling by highly experienced claims specialists.
- The financial stability and strength of **Liberty Mutual Insurance**.

Sharing our experience.



Equipment and materials for an oil sands refinery project needed to be transported from multiple sites in Asia Pacific and Europe to a remote construction site in Canada. Well before the first shipment, **Liberty's** Project Cargo experts worked with the client to help identify the best transportation routes and methods [while also] anticipating and planning for trouble spots.

Once shipments began, **Liberty's** risk engineers traveled to oversee the complicated loading and unloading of cargoes.

The result: an on-schedule and on-budget project.



With **Liberty** you will feel the peace of mind of having a company that dedicates all its effort and team to find an efficient solution to your needs.

Contact us:

Arturo Posada

Phone: +1 (786) 437 8548

Arturo.Posada@LibertyMutual.com

Douglas Sakamoto

Phone: +55 (11) 2663 4611

Douglas.Sakamoto@LibertyMutual.com

Rodolfo Alves

Phone: +55 (11) 2663 4152

Rodolfo.Alves@LibertyMutual.com

Antonio Lleyda

Phone: +55 (11) 2663 4879

Antonio.Lleyda@LibertyMutual.com

Juan Carlos Salcedo

Phone: +1 (786) 437 0325

Juan.Salcedo@LibertyMutual.com

For more Information about our products and services,
contact our specialists or visit: www.libertyspecialtymarketslatam.com